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PTC Canada Update Bulletin

*********For General Information and Distribution********

2025 Rates for Personal Income Tax, Benefits & TSFA Amounts

Hello Friends and Clients!

Happy New Year and welcome to 2025! As it's the first day of the calendar year, here are a <u>few changes that may affect you</u>. At the end of last year CRA released the comparative figures for 2025, 2024 and more for tax brackets, non-refundable credits, exemptions, GST credit, other <u>benefits and TSFA</u> with <u>2024 year end tips from Jamie Golombek</u>. Each year, certain personal income tax and benefit amounts are indexed to inflation using the Consumer Price Index data as reported by Statistics Canada. For further questions, etc. call the general enquiries at 1-800-959-8281. As always, I look forward to serving you and wish you a prosperous 2025!

Always at your tax service,

Neel



Neel Roberts President & Founder—PTC Canada **P.S:** Start preparing early by using our <u>personal tax checklist!</u>

<u>Need tax service right now?</u> Phone 866-485-2683 Fax 866-485-2761 Box 1347 Vulcan, Alberta Canada TOL 2B0 Email: <u>taxes@ptccanada.com</u> Website: <u>www.ptccanada.com</u> Missed one of our Update Bulletins? Check out previous issues at our <u>Bulletin Archive!</u>

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